



INDIAN OVERSEAS BANK OFFICERS' ASSOCIATION

Regd. No. 321/MDS (Recognised by the Management)
(Affiliated to All India Bank Officers' Confederation)

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Cir. No. 06/2026

26-February-2026

UPDATE ON CONCILIATION PROCEEDINGS A STEP FORWARD THROUGH DIALOGUE

Dear Comrades,

We wish to inform you of the outcome of the conciliation proceedings held on 25th February 2026 in the office of the Chief Labour Commissioner (Central), New Delhi. This followed the strike notice dated 9 February 2026 that we had submitted in support of the long-pending issues listed in our Charter of Demands.

In the meeting our association was represented by your GS and President along with Sri.Senthil Kumar, Treasurer, Sri. Sampath Kumar, SVP and Smt. Jyothi K P, JGS . For helping us in conciliation process, at our request Shri.Girish Ariya Ji, who is a senior trade union leader from BMS looking after Financial Sector also joined us, who with his expertise guided us in the process. We are thankful to him for helping us to effectively present our case in CLC.

During the meeting, our representatives and the Bank's management held detailed, point-by-point discussions on all the matters raised. The Representatives from the Department of Financial Services and the Indian Banks' Association also participated and confirmed that the issues do not involve policy matters and are amenable to bilateral resolution between the Association and the Bank.

After thorough deliberations, it was mutually agreed that these matters can best be addressed through direct bipartite discussions. The Conciliation Officer advised convening a bipartite meeting on or before 10th March 2026 to comprehensively discuss all items in the Charter of Demands, with earnest efforts to reach an amicable settlement. The minutes of that meeting are to be forwarded to the Chief Labour Commissioner (Central) for perusal and record. The next date of the meeting will be intimated by the office of CLC after reviewing the minutes of the bipartite meeting.

The following specific points were mutually agreed upon and clearly recorded in the official minutes:

The Association office will be permitted to function during the entire working day starting from 26th February 2026. The Association has agreed to adhere to the “do's and don'ts” as may be mutually settled in the bipartite meeting.

No in-absentia transfers of officers issued or served after the strike notice dated 9 February 2026 shall be effected by the Management until the proposed bipartite meeting is convened and held on or before 10 March 2026.

Wherever explanations have been sought by the Management from individual officers, the concerned officers shall submit their replies within the stipulated time, and the Management shall duly consider such replies appropriately and in accordance with the principles of natural justice.

In view of these recorded understandings and on the advice of the Conciliation Officer, the proposed strike on 2nd March 2026 stands deferred. This allows the process to proceed through structured bilateral talks under the continued oversight of the Chief Labour Commissioner (Central). The bilateral meeting with the management is expected to be held on or before 10.03.2026 and in the said meeting we note to take up all our demands raised in the strike notice. There is no need for any concern or apprehension on the part of our members.

We request all members not to be misguided by any divisive force that might take the chance to mislead you at this juncture. Please rely only on official communications from the Association for accurate and authentic information.

We are sincerely grateful to every member for the calm, disciplined and united support you have extended throughout this period. Your patience, trust and solidarity have enabled us to reach this stage of constructive dialogue. We deeply appreciate each one of you for standing firmly together.

We will keep you promptly informed of any further developments. Let us continue to remain united and focused -together we can work towards the fair and balanced working environment we all seek.

With warm regards and sincere thanks,



(RAGHAVENDRA SHRIPAD HEGDE)
PRESIDENT



(R SREENIVAS NAICK)
GENERAL SECRETARY

IOBOA ZINDABAD!!!
AIBOC ZINDABAD!!!
OUR UNITY ZINDABAD!!!