



Indian Overseas Bank Officers' Association

(Regd. No. 321/MDS) (Recognised by the Management) (Affiliated to All India Bank Officers' Confederation)

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To
The General Manager (HRDD)
Indian Overseas Bank
Central Office
Chennai

Dear Sir,

STAFF WELFARE - REVISION OF LODGING EXPENSES

We invite reference to the captioned subject and notify that the lodging expenses to be revisited as the rates were fixed effective from 1.3.2007. We furnish below the eligible lodging expenses for officers in various cities.

Scales of officer	MAJOR A CLASS	AREA 1	OTHER AREAS
JM1	1500	1250	1000
MM2 and MM III	2500	1500	1300
SM IV and V	3000	2000	1800
TM VI	6000	3500	2500
TM VII	7000	4000	3000

Notably, these lodging expenses remain unchanged for more than 17 years. However, hospitality industry has made rapid changes in the tariff structure over the past so many years and more so in the last 2 years especially in the aftermath of the covid. Over the last two years, lodging tariffs have skyrocketed, making it increasingly difficult for our staff to find accommodations within the approved rates set in 2007. This is causing huge financial burden on account of difference in eligibility vis -a vis tariff charged by hotels.



Following staff members are affected on account of non-revision of lodging expenses during the 17 years.

- Staff members going on training programmes to centres other than STC Chennai.
- Staff members who are on deputation to the branches.
- Staff members in inspection department: Officers in inspection department are worst affected on account of deputations to branches for inspection. Despite non revision of lodging expense, our dedicated staff members in the inspection department remain steadfast in their commitment to safeguarding the bank's interests, with emphasis on compliance monitoring, thorough risk assessment and evaluation of internal controls.

In the recent 12th Bipartite settlement, clerical members were offered minimum lodging expenses at Rs 2000/- per diem while in other cities based on population were offered higher lodging expenses. Since for supervisory staff, lodging expenses won't be part of settlement, the same was not finding place in the 9th joint note. It is imperative that, lodging expenses to be revisited immediately in line with the bipartite settlement and tariffs fixed by hospitality industry.

We urge you to increase the tariff rates for officers as mentioned below.

Scales of officer	MAJOR A CLASS	AREA 1	OTHER AREAS
JM1	3750	3125	2500
MM2 and MM III	6250	3750	3250
SM IV and V	7500	5000	4500
TM VI	15000	8750	6250
TM VII	17500	10000	7500

Hence, we implore you to take immediate action and ensure that our staff members are adequately supported with revised lodging expenses in alignment with the market by which, we can lighten the financial burden on our staff and enable them to fulfill their responsibilities effectively.

Yours faithfully,



(S Premkumar)
General Secretary

