

Indian Overseas Bank Officers' Association

(Regd. No. 321/MDS) (Recognised by the Management) (Affiliated to All India Bank Officers' Confederation)

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To
The General Manager
Indian Overseas Bank
Central Office
Chennai

Dear Sir,

<u>Confirmation of Probationary Officers –</u> <u>Associated employee / employer benefits on confirmation</u>

We refer to the captioned subject and wish to bring to your attention on pending confirmation of our newly joined Probationary Officers. These officers, despite having completed two years of service and fulfilling the mandatory requirement of two courses as stipulated in the employment notification, have not yet been confirmed.

This delay in confirmation is affecting the bank's operations, as these officers are currently unable to fully discharge their responsibilities, such as passing transactions and processing loan proposals, to the extent expected of confirmed officers. As a result, the bank is unable to fully leverage their potential.

In addition, these officers are being deprived of several benefits that are otherwise available to confirmed officers, including:

- Eligibility for bank-owned or leased quarters
- Reimbursement of house maintenance allowance
- Reimbursement of the cost of newspapers
- Transfer allowance
- Halting allowance for 15 days
- Joining time on transfer
- Petrol allowance (40 liters in metro cities and 15 liters in other centers) instead of the standard Rs. 1100/- during probation



Date: 06.09.2024

These Probationary Officers joined our bank with high hopes and aspirations. By promptly issuing their confirmation letters, the bank can ensure that they are fully motivated and able to contribute to the bank's growth and success.

We kindly request that the confirmation letters be sent at the earliest, enabling the bank to benefit from these officers' full potential.

Yours faithfully,

(S Premkumar)
General Secretary